

# BNP Paribas Funds

Luxembourg SICAV – UCITS category (the “Company”)

Registered office: 60, avenue John F. Kennedy, L-1855 Luxembourg

Luxembourg Trade and Companies Register No. B 33363

VAT No. LU22943885

## Notice to shareholders of the Company

Luxembourg, 29 May 2026

Dear Shareholders,

We hereby inform you of the following changes that will be incorporated in the next version of the prospectus to be dated June 2026 (the “Prospectus”) and will be effective on 15 June 2026, unless other indicated below.

### Replacement of (sub-)investment manager

Following the acquisition of AXA Investment Managers by BNP Paribas, the local integration of this acquisition in the United States is expected to be implemented by a sale of assets (including investment management delegation agreements) from BNP Paribas Asset Management USA, Inc. (“**BNPP AM USA**”) to AXA Investment Managers US, Inc. (“**AXA IM US**”).

From 1 July, 2026, AXA IM US will replace BNPP AM USA. As a second step, from 30 November 2026, AXA IM US will be renamed BNP PARIBAS Asset Management United States, Inc..

The following sub-funds of the Company are impacted by this change: US High Yield Bond, USD Short Duration Bond, Global Bond Opportunities, Global High Yield Bond, US Growth, US Small Cap, Consumer Innovators, Health Care Innovators, Disruptive Technology, US Mid Cap, Euro Inflation-Linked Bond, Global Inflation-Linked Bond, Global Income Bond, Global Absolute Return Bond.

There will be no impact on (i) the way the sub-funds will be managed or (ii) on the fee structure of the relevant sub-funds.

Should you do not agree with this change, you can redeem your shares free of charges, in accordance with the provisions of the Prospectus, until 30 June 2026.

### Change of denominations of (sub-)investment manager

Following the acquisition of AXA Investment Managers by BNP Paribas and the local integration of this acquisition in the United Kingdom, AXA Investment Managers UK Limited (“**AXA IM UK**”) will be renamed as from 30 November 2026, BNP PARIBAS ASSET MANAGEMENT (UK) Limited.

AXA IM UK is acting as (sub-)investment manager of all sub-funds of the Company **with the exception** of the following sub-funds: Brazil Equity, Euro Defensive Equity, Euro Flexible Bond, Euro Money Market, Sustainable Multi-Asset Stability and USD Money Market.

There will be no impact on (i) the way the sub-funds will be managed or (ii) on the fee structure of the relevant sub-funds.

### Clarification of applicable cut-off time

The centralisation of orders applicable to the following sub-funds will be updated as follows to further clarify the cases when an exceptional advanced cut-off time is applied:



**BNP PARIBAS**  
**ASSET MANAGEMENT**

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BNP Paribas Funds Aqua BNP Paribas Funds Clean Energy Solutions BNP Paribas Funds Climate Change BNP Paribas Funds Consumer Innovators BNP Paribas Funds Disruptive Technology BNP Paribas Funds Global Environment BNP Paribas Funds Global Megatrends BNP Paribas Funds Health Care Innovators BNP Paribas Funds Responsible US Multi-Factor Equity BNP Paribas Funds Responsible US Value Multi-Factor Equity BNP Paribas Funds SMaRT Food BNP Paribas Funds Sustainable Global Multi-Factor Equity BNP Paribas Funds US Growth BNP Paribas Funds US Mid Cap BNP Paribas Funds US Small Cap	Centralisation*:  16:00 CET for STP orders, 12:00 CET for non STP orders on the Valuation Day (D)  *Centralisation for December 24 and 31 will be exceptionally advanced to 12:00 CET for STP orders due to an early closure of markets	Centralisation*:  16:00 CET for STP orders, 12:00 CET for non STP orders on the Valuation Day (D)  *Centralisation will be exceptionally advanced to 12:00 CET for STP orders for December 24 and 31 and days where the New York Stock Exchange has announced an early closure of markets which can be found at the following link: <a href="#">Intercontinental Exchange - NYSE Group Announces 2025, 2026 and 2027 Holiday and Early Closings Calendar</a> .

**Asia ex-Japan Equity**

Given the exposure of the sub-fund to the Asian market, it has been decided to amend the definition of the valuation day as follow:

*“For each day of the week on which banks are open for business in Luxembourg (a “Valuation Day”), there is a corresponding NAV which is dated the same day **except if the Hong Kong, Taiwan and South Korea stock exchanges are closed.**”*

This change will become effective on 30 June 2026.

Should you do not agree with these changes, you can redeem your shares free of charges, in accordance with the provisions of the Prospectus, until 29 June 2026.

**Emerging Equity**

Given the exposure of the sub-fund to the Asian market, it has been decided to amend the definition of the valuation day as follow:

*“For each day of the week on which banks are open for business in Luxembourg (a “Valuation Day”), there is a corresponding NAV which is dated the same day **except if the Hong Kong, Taiwan and South Korea stock exchanges are closed.**”*

This change will become effective on 30 June 2026.

Should you do not agree with these changes, you can redeem your shares free of charges, in accordance with the provisions of the Prospectus, until 29 June 2026.

**ADDITIONAL INFORMATION**

Additional clerical changes have been made to update and enhance the general wording of the Prospectus or to comply with new laws and regulations. Terms or expression not defined in the present notice have the same meaning as in the Prospectus.

If a clearinghouse holds your shares, we advise you to enquire about the specific terms applying to subscriptions, redemptions and conversions made via this type of intermediary.

***Please note that except for the newspaper publications required by Law, the official media going forward to obtain any notice to shareholders will be our website [www.bnpparibas-am.com](http://www.bnpparibas-am.com).***

In case of any **question**, please contact our **Client Service** (+ 352 26 46 31 21 /[AMLU.ClientService@bnpparibas.com](mailto:AMLU.ClientService@bnpparibas.com)).

Best regards,

**The Board of Directors**