

MULTI UNITS LUXEMBOURG
 Société d'investissement à capital variable
 Registered Office : 9, rue de Bitbourg L-1273 Luxembourg
 Grand Duchy of Luxembourg
 RCS Luxembourg B 115129
 (the "**Company**")

NOTICE TO THE SHAREHOLDERS OF THE COMPANY

Amendment to the Prospectus and Key Information Documents

Terms not specifically defined herein shall have the same meaning as in the articles of incorporation of the Company (the "**Articles**") and in the latest Prospectus of the Company.

Luxembourg, December 1st, 2023,

Dear Shareholders,

We hereby inform you that following the acquisition of Lyxor International Asset Management by Amundi Asset Management and for operational and practical reasons it has been decided to change the Management Company of the Company from Amundi Asset Management to Amundi Luxembourg S.A. Such change will be effective on **1st of January, 2024** (the "**Effective Date**").

Amundi Luxembourg S.A. (the "**New Management Company**") is a fully licensed Management Company under Luxembourg laws, which ensures adequate oversight on compliant management of several collective investment schemes. Amundi Luxembourg is also a wholly owned subsidiary of Amundi Asset Management.

As of today, all sub-funds of the Company are managed by Amundi Asset Management except for the following sub-funds of the Company which will continue to be managed by Amundi Japan Ltd, their current investment manager: MULTI UNITS LUXEMBOURG – Amundi MSCI Japan and MULTI UNITS LUXEMBOURG – Lyxor MSCI China ESG Leaders Extra (DR) UCITS ETF. On or around the Effective Date, the New Management Company will delegate its asset management functions to Amundi Asset Management. All sub-funds of the Company will retain all their other characteristics, in particular their strategy, investment policy and level of management fees.

As such, investors in the Company will, due to the change of Management Company, not face any change concerning the management of the managed Sub-Funds.

No changes to the fees charged to the sub-funds of the Company are anticipated due to the change of Management Company. However, it has been decided to harmonize the presentation of costs in the Company's Prospectus with the other collective investment schemes managed by the New Management Company.

As a consequence, section VI/ Miscellaneous and the paragraph "Company Charges" of the Company's will be amended as follows:

Previous wording of § " Company Charges "	New wording of § " Company Charges "
<p>The Company (or each Sub-Fund or Classes of Shares if relevant on a pro rata basis) will pay a total fee, as a percentage of its Net Asset Value. This total fee will cover both (i) the structural costs and (ii) compensate the Management Company for the services provided in relation to the relevant Sub-Fund. The total fee may be paid by the Company either directly to the Management Company (which may in turn pay the Service Provider when applicable) or directly to the relevant Service Providers as defined below.</p> <p>Are deemed to constitute structural cost (hereafter the "Structural Cost") the fees and expenses of the Company which are generally based on the net assets of the relevant Sub-</p>	<p>The Company (or each Sub-Fund or Classes of Shares if relevant on a pro rata basis) will pay a management fee and an administrative fee, as a percentage of its Net Asset Value, as detailed for each Sub-Fund in Appendix C – SUMMARY OF SHARES AND FEES.</p> <p>Are deemed to constitute a Management fee (hereafter the "Management fee"), the fees that compensate the Management Company for the services provided in relation to the relevant Sub-Fund and all other service providers including distributors.</p> <p>Are deemed to constitute an administrative fee (hereafter the "Administrative fee") the fees and expenses of the Company</p>

<p>Funds or Classes of Shares if relevant and which include but are not limited to: taxes, establishment expenses, expenses for legal and auditing services, costs of any proposed listings, maintaining such listings, printing share certificates, shareholders' reports, costs associated with information to shareholders in any form, Prospectuses, KIDs, translation costs, all reasonable out-of-pocket expenses of the members of the Board of Directors, registration fees and other expenses payable to supervisory authorities in any relevant jurisdictions, foreign registration costs, insurance costs, interests and the costs of publication of the Net Asset Value per Share of each Sub-Fund, the transfer agent fee, depositary and paying agent fee, distributor and nominee agent fee, administrative agent fee, corporate and domiciliary agent fee, fees payable to index sponsors, if applicable.</p> <p>Such Structural Costs also include all other costs incurred by the Management Company in maintaining and operating the Sub-Funds.</p> <p>For avoidance of doubt, the brokerage fees are excluded from the "Total Fee".</p>	<p>which are generally based on the net assets of the relevant Sub-Funds or Classes of Shares if relevant and which include but are not limited to:</p> <ul style="list-style-type: none"> - fees of professional firms, such as the auditors and legal advisers; - government, regulatory, registration, local representatives, cross-border marketing and listing related expenses; - costs of providing information to shareholders, such as the costs of creating, translating, printing and distributing shareholder reports, prospectuses and KIDs; - extraordinary expenses, such as any legal or other expertise needed to defend the interests of Shareholders; - all other costs associated with operation and distribution, including expenses incurred by the Management Company, Depositary and all service providers in the course of discharging their responsibilities to the Company. <p>Such Administrative fee also include all other costs incurred by the Management Company in maintaining and operating the Sub-Funds.</p> <p>Expenses not included in the Management fee or Administrative fee disclosed in Appendix C – SUMMARY OF SHARES AND FEES:</p> <ul style="list-style-type: none"> - taxes on assets and income; - standard brokerage fees and bank charges incurred on business transactions and securities trades; - any fees that the board agrees the SICAV should pay to independent board members for their service on the board (currently, no such fees are paid); - any fees and costs incurred by the agents of Amundi Asset Management centralising orders and supporting best execution; some of these agents may be affiliates of Amundi. <p>Both Management fee and Administrative fee may be paid by the Company either directly to the Management Company (which may in turn pay the Service Provider when applicable) or directly to the relevant Service Providers as defined below.</p>
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In addition, Appendix C- SUMMARY OF CHARGES AND FEES will also be amended to reflect the breakdown of the Total fees between the Management fee and Administrative fee.

Following the implementation of these changes, the Prospectus and the Key Information Documents will be amended accordingly.

The Prospectus of the Company and the Key Information Documents will be made available by the New Management Company upon request, or may be consulted on the following website: www.amundi.com and www.amundiief.com on or around the Effective Date.

Yours sincerely,

For the Board of Directors